

Louisiana Bankers Association
Regulation II, Debit Interchange Fees and Routing (Docket R-1404)

On March 17, 2011, members of the Louisiana Bankers Association met with Charles S. Struckmeyer, deputy staff director, Office of Staff Director, to discuss the Board's proposed rulemaking on debit card interchange fees and routing. Members generally expressed concerns about implementation costs, lost earnings, and the ineffectiveness of the exemption for smaller banks. Several members raised the possibility of delaying the rule until it could be confirmed that the exemption would work as intended. A member also noted that the proposed fees do not fully reflect banks' fraud-prevention costs for interchange.